

Go-live of ADEX - Slovenian and Serbian TSOs along with EPEX SPOT established the first regional power exchange for Central and South-Eastern Europe

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Alpine-Adriatic Danube Power Exchange - ADEX, the first regional power exchange for Central and South-Eastern Europe, was officially established on 23 December 2022 in Ljubljana via formal signature of its founding members ELES, EMS, and EPEX SPOT. ADEX was established in the way of corporate merging between BSP SouthPool and SEEPEX, with the company's headquarters in Ljubljana and main permanent offices in Ljubljana and Belgrade. The newly founded ADEX will offer harmonized one-stop-shop spot power trading services in Slovenia and Serbia, with the ambition to extend business to other countries in the Central and South-Eastern European (CSEE) region.

“With the establishment of the regional power exchange ADEX, the Slovenian BSP Energy Exchange, which has been present only in the Slovenian market, became an essential player in the electricity market of the wider European area. I am proud that ELES, as 100% owner of BSP, together with its strategic partners with a clear vision, has managed to achieve this enviable milestone, which is at the same time the first step towards a solid regional electricity exchange,” says *Aleksander Mervar, CEO of ELES transmission system operator of the Republic of Slovenia and the President of ELES Group.*

“This extraordinary achievement will additionally boost regional electricity market development and provide a robust and reliable market environment needed for new RES investments and sustainable “green transition”. In addition, we believe that this open-minded initiative will act as a role model for other CSEE countries to join this advanced business infrastructure,” says *Jelena Matejić, EMS General Manager.*

The short-term milestones of ADEX will be to deliver a new Intraday market in Serbia and coupling the pivotal Serbian Day-Ahead market with the pan-European Single Day-Ahead Coupling (SDAC) as soon as possible.

“The ADEX Power Exchange will boost trading activity and market developments in Central and South-Eastern Europe. The whole of Europe will benefit from this new exchange hub, as it integrates the region further into Europe. It also means that we join forces across regions in driving forward the energy transition. We are pleased to bring our long-standing expertise in building and operating power markets across Europe to this project.” says *Ralph Danielski, CEO of EPEX SPOT.*

Anže Predovnik, CEO of BSP SouthPool adds: “The time has come for the accession of Western Balkan states into Europe's single electricity market. Merging of BSP and SEEPEX lays down the fundamental building block for the formation of strong regional energy exchange (ADEX). With further extensions of ADEX we will jointly build a comprehensive and robust regional market. Hence, we see ADEX as the long-expected answer to the need for integration of concurrent local fragmented electricity markets into a Single European Market.”

Miloš Mladenović, CEO of SEEPEX emphasizes: “Acting in the past few years as the only one operational power exchange in the WB6 region, SEEPEX has already become trustful and

reliable regional marketplace for all our members, and this innovative ADEX context will provide a significant added value, not only to the Serbian and Slovenian spot electricity market and corresponding market players, but also to the overall business and investment environment in this part of Europe”.

BSP SouthPool operates a physical day-ahead market and intraday market with market coupling services in Slovenia and local and cross-border clearing and settlement services. In 2022, its 30 members traded 10,5 TWh with an annual clearing turnover of 3,5 billion EUR. For more information, please visit www.bsp-southpool.com.

ELES is the power transmission system operator in Slovenia and operates a network of 400 kV, 220 kV, and 110 kV transmission lines with a total length of 2,955 km. Geographically on the crossroads between western, eastern, and southern Europe, ELES manages the foundation of transit flows and secures reliable transmission and distribution in several neighboring countries. For more information, please visit www.eles.si .

Joint Stock Company Elektromreža Srbije (EMS) is a transmission system operator in the Republic of Serbia whose duty is to ensure secure and reliable electricity transmission, efficiently operate the transmission system, and secure optimal and sustainable development. EMS operates a network of 400 kV, 220 kV, and 110 kV transmission lines with nearly 10,000 km and manages eight cross-zonal capacities with the neighboring TSOs entirely in line with the ENTSO-E rules and practices. For more information, please visit www.ems.rs .

The European Power Exchange EPEX SPOT SE and its affiliates operate physical short-term electricity markets in 13 countries: Central Western Europe, Switzerland, the United Kingdom, the Nordics, and Poland. Furthermore, EPEX SPOT newly offers local flexibility markets solution and Guarantees of Origin auctions, to foster the integration of renewable energy sources and to enhance the engagement of consumers and producers in the power market. As part of EEX Group, a group of companies serving international commodity markets, EPEX SPOT is committed to creating a pan-European power market. Over 300 members trade electricity on EPEX SPOT. 49% of its equity is held by HGRT, a holding of transmission system operators. For more information, please visit www.epexspot.com.

SEPEX a.d. Beograd (SEPEX) is a licensed Market operator in Serbia established as a joint-stock company in a strategic partnership between EMS and EPEX SPOT. In 2022, 27 members from 13 European countries traded 3,2 TWh on an organized day-ahead market, with all transactions cleared by the European Commodity Clearing AG. For more information, please visit www.seepex-spot.com.