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Passport Membership

A COMPLIANT & PERFORMANT
NEW MARKET ACCESS SERVICE



RECIPIENT OF SERVICE

PROVIDER OF SERVICE

Passport Member
/ Group Member

Market Access Provider
/ Group Access Provider



For new entrants, or member's group entities, this membership offer will allow direct access to Day-Ahead and Intraday trading systems without holding any agreement with our Clearing House ECC nor a Clearing Bank

The role of the Market Access Provider (i.e. the EPEX SPOT member offering Passport Membership services) is to support the trading activity of the Passport Member via its own clearing set-up.

- Passport Member's scope of activities:
- Trading with individual credentials
 - Individual back office access
 - REMIT reporting

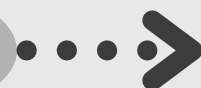
Clearing Member (NCM)

- Market Access Provider's scope of activities:
- Collateral & trading limit management
 - Invoicing
 - Physical & financial settlement

> ecc Clearing House

TSO (BRP Account)

Trading Systems: ETS / M7





Facilitated Access for New Entrants



EASED MARKET ACCESS

Offering prospective market participants direct access to EPEX SPOT without the need for a clearing bank, ECC registration or collateral management



FACILITATED COMPLIANCE

Segregating the trading activity of "Passport Members" and their REMIT liability from their "Market Access Providers"



OPTIMISED POST-TRADING

Consolidating the trading activity and positions of Passport Members into one Market Access Provider's TSO account and clearing account

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Interested in knowing more?

Contact us at sales@epexspot.com

